

Des Moines Area January 2022 Housing Trends Report

FOR IMMEDIATE RELEASE:
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Jen Stanbrough, DMAAR President
Des Moines Area Association of REALTORS®

February 14, 2022

Des Moines metro home sales in January increased slightly compared to a year ago reported by the Des Moines Area Association of REALTORS® (DMAAR). Sales increased by 5.6 percent.



January 2022 Des Moines Area Monthly Housing Statistics



Solds
972



Median Sales Price
\$250,000

Home Sales
+5.6%



Days on Market
39



972 residential properties sold in January 2022 while 920 homes sold in January of 2021. The median sale price remained the same compared to January of 2021, at \$250,000. The median number of 12 most accurately represents the data set for Days on Market in this case. The average days on market calculated to 39 days.

The amount of available properties on the market in January dipped from last month with 1,692 properties on the market compared to 1,947 properties in December. In January of 2021, there were 1,957 properties on the market.

717 properties or 73 percent of sold properties were financed conventionally. Cash purchases amounted to 11.8 percent of the sold properties. 6.8 percent of sold homes were financed with an FHA Loan.

“A sales increase in January is a great start to 2022! With the extremely low number of homes on the market, we’re encouraging buyers to have patience in finding their homes. It appears that First Time Homebuyers are purchasing properties in the \$100,000-\$300,000 range. Interest rates remain well below the historical average, so it’s still a great time to buy! We can’t stress enough the importance of getting pre-approved and speaking to your local Realtor® about starting the selling or buying process,” stated DMAAR President Jen Stanbrough.

Additional statistics and information about the Des Moines area housing market are available at the [DMAAR Housing Stats web page](#).

The Des Moines Area Association of REALTORS® is a professional association that represents more than 2,700 REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict Code of Ethics as members of the National Association of REALTORS®.

Des Moines Area Association of Realtors®
Current Des Moines-Area Real Estate Market Statistics – Residential
Updated through January 2022

Current Des Moines-area market* statistics:

	Contract Written	Contract Closed	Median Sale Price	Days on Market	Active Listings
Jan 2022	1,271	972	\$250,000	39	1,692
Dec 2021	1,042	1,361	\$252,000	37	1,947
Jan 2021	1,326	920	\$238,400	44	1,957

*Primary area served by DMAAR includes Dallas, Polk, Warren, Jasper, Marion, Madison and Guthrie Counties

<u>Financing</u>	<u>Total Units</u>
Cash	115
Conventional	717
Contract	3
FHA	67
VA	46
Assumption	1
Lease	0
USDA	16
Other	5

About the Des Moines Area Association of Realtors®:

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through February 8th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

Jen Stanbrough, President	515-371-4814
Kim Bakey, 1 st VP	515-453-6222
Erika Hansen, 2 nd VP	515-720-2618
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Real Estate Trend Indicator

2/8/2022
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Property Type: Residential
Date Range: Between 01/01/2022 and 01/31/2022
Criteria: Property Type is 'Residential'

Price Class	Sold Listings				Active	Pending	Expired	Off Mrkt
	<2 Beds	3 Beds	4+ Beds	Total				
\$49,999 & under	3	2	4	9	11	8	1	1
\$50,000-\$99,999	31	8	4	43	39	35	1	9
\$100,000-\$119,999	26	9	0	35	25	29	0	2
\$120,000-\$139,999	22	13	6	41	34	58	1	4
\$140,000-\$159,999	28	15	7	50	56	65	4	6
\$160,000-\$179,999	23	30	9	62	64	98	5	3
\$180,000-\$199,999	33	32	8	73	66	78	2	4
\$200,000-\$219,999	12	36	11	59	39	57	4	5
\$220,000-\$239,999	11	48	12	71	45	80	5	5
\$240,000-\$259,999	7	31	13	51	30	73	1	4
\$260,000-\$279,999	1	36	10	47	69	54	2	7
\$280,000-\$299,999	4	30	20	54	61	56	8	4
\$300,000-\$349,999	11	63	30	104	249	147	4	15
\$350,000-\$399,999	7	30	53	90	322	124	4	8
\$400,000-\$499,999	5	14	38	57	198	78	1	4
\$500,000-\$599,999	6	9	55	70	166	70	2	10
\$600,000-\$699,999	1	2	21	24	95	28	1	7
\$700,000-\$799,999	1	2	6	9	41	17	2	3
\$800,000-\$899,999	1	0	8	9	24	8	0	0
\$900,000-\$999,999	0	0	4	4	20	4	1	0
\$1,000,000-\$1,099,999	0	0	1	1	9	1	0	0
\$1,100,000-\$1,199,999	0	0	4	4	2	1	0	0
\$1,200,000-\$1,299,999	1	0	2	3	3	2	1	0
\$1,300,000-\$1,399,999	0	0	1	1	3	3	0	0
\$1,400,000-\$1,499,999	0	0	1	1	5	0	1	0
\$1,500,000-\$1,599,999	0	0	0	0	2	1	0	0
\$1,600,000-\$1,699,999	0	0	0	0	1	0	0	0
\$1,700,000-\$1,799,999	0	0	0	0	0	1	0	0
\$1,800,000-\$1,899,999	0	0	0	0	8	0	0	0
\$1,900,000-\$1,999,999	0	0	0	0	1	0	0	0
\$2,000,000 & over	0	0	0	0	4	0	0	1
Total Units	234	410	328	972	1,692	1,176	51	102
Average Price	188,448	253,023	398,150	286,450	381,336	288,797	326,029	316,876
Volume (in 1000's)	44,097	103,739	130,593	278,430	645,220	339,625	16,627	32,321

<u>Days on Market</u>	<u>Units</u>
0-30	645
31-60	126
61-90	66
91-120	35
121-180	32
181-365	18
366+	50

Market Analysis

Status: Pending (1173)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	480	\$1	\$0.00	0
Max	8	6	5,756	\$1,650,000	\$535.37	466
Avg	3	2	1,467	\$288,962	\$193.00	49
Median	3	2	1,430	\$259,900	\$187.93	15
Sum				\$338,952,107		

Status: Sold (98)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$17,500	\$17.97	0
Max	5	5	4,740	\$1,150,000	\$513.72	286
Avg	3	2	1,564	\$290,816	\$182.23	45
Median	3	2	1,466	\$262,450	\$172.91	14
Sum				\$28,499,934		

Status: All (1271)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$1	\$0.00	0
Max	8	6	5,756	\$1,650,000	\$535.37	466
Avg	3	2	1,474	\$289,105	\$192.18	48
Median	3	2	1,435	\$259,900	\$186.27	15
Sum				\$367,452,041		

Criteria:

Status is one of 'Pending', 'Sold'

Property Type is 'Residential'

MLS Area is in this list (click to view)

Acceptance Date is 01/01/2022 to 01/31/2022

Market Analysis

Status: Sold (968)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$15,500	\$10.17	0
Max	8	6	7,405	\$1,353,702	\$615.32	491
Avg	3	2	1,543	\$286,629	\$184.17	39
Median	3	2	1,445	\$250,000	\$179.73	12
Sum				\$277,457,198		

Criteria:

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list (click to view)

Close Date is 01/01/2022 to 01/31/2022